

TNK-BP: Russian upstream update

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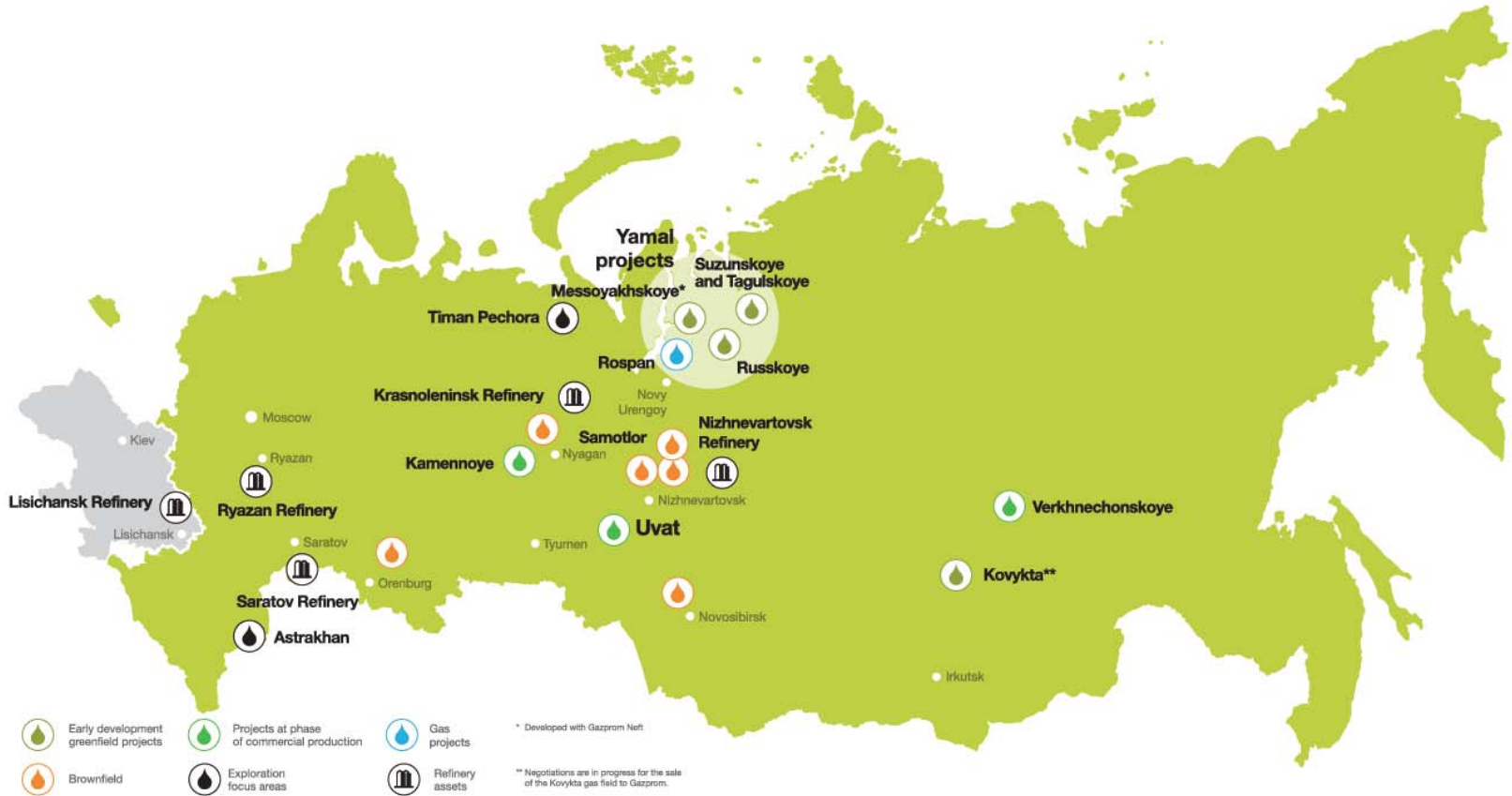
TNK-BP at a glance



- Russia's top-three and globally a top-ten private sector oil producer
- Production 1.7 million boe
- Well balanced brownfield and greenfield portfolio, with significant gas potential
- 212 licenses
- 25,000 km of pipelines
- 5 refineries in Russia and Ukraine
- Major fuel retailer in Russia and Ukraine: 1,200 TNK and BP branded sites
- 52,000 employees in Russia and Ukraine
- \$100bn in taxes, duties and excise paid since inception



TNK-BP in Russia and Ukraine



Brownfields: Samotlor



- Under development for 40 years
- OOIP 55bn bbl
- 2,500 sq. km
 - One field 3 times the square of NYC
- Cumulative production >19bn bbl to date
- 11,000 active wells
- 2009 production 580,000 bpd
- SEC LoF proved reserves 3.9bn bbl



Brownfields: Orenburg



- Under development since mid-20th century
- 100 license areas, 8000 sq km
 - Twice the size of Rhode Island
- Proved reserves >1bn bbl
- 2001 production 165,000 bpd
- 2009 production 370,000 bpd
- 2009 growth rate 6%



Greenfields: Uvat project



- Group of fields in Southern Tyumen
- 13 licenses, 25,000 sq. km
 - Area size of Belgium
- Reserves 1bn bbl (PRMS 3P)
- Commercial development launched in early 2009
- 2009 production 40,000 bpd
- 2010 plan 72,000 bpd
- Expected plateau c.140,000 bpd



Greenfields: Verkhnechonskoye (VC)



- Pre-Cambrian field, more than 600 million years old
- Highly complex geology
- Reserves 2bn bbl (PRMS 3P)
- Commercial development began late 2008
- 2009 production 25,000 bpd
- 2010 production plan 50,000 bpd
- Plateau 120,000-160,000 bpd
- Export route via new East Siberia-Pacific Ocean pipeline (ESPO) functioning



Yamal projects



- Group of fields in the Yamal-Nenets and Krasnoyarsk regions
- Reserves more than 4.5bn bbl (PRMS 3P)
- Rospan producing
- Pilot development on Russkoye
- Efficient infrastructure solution

Yamal projects



* Developed jointly with Gazprom Neft



Outlook



- Cleaner and safer each year
- Steady upstream growth
- Enhance margins and grow in key downstream markets
- Build a material and competitive gas business over time
- Maintain leading capex and opex efficiency metrics among peer group
- International growth consistent with strategy

